

# The Economics of Labor (Hardback)

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Taylor Francis Ltd, United Kingdom, 2014. Hardback. Book Condition: New. 248 x 174 mm. Language: English . Brand New Book. The branch of economics concerned with the allocation of resources in the labor market addresses some of the most difficult issues facing governments and policy-makers at the beginning of the twenty-first century. The range of dizzying questions it seeks to answer include: \* what is the impact of immigration on the wage and employment opportunities of native-born workers? \* are government subsidies of investments in human capital an effective way to improve the economic well-being of disadvantaged workers? \* what factors determine the distribution of wages? \* what is the economic impact of trade unions? \* why did the labor-force participation of women rise steadily throughout the past century in many industrialized countries? In addition to its policy relevance, labor economics has played an important role in the development of modern economics as a whole. Because of the widespread availability of data on labor-market outcomes, labor economists have developed a number of econometric methods that have profoundly influenced the profession. The diffusion of these methods to other fields within economics (and to other social sciences) has radically changed how social scientists analyse and interpret data. This new title from Routledge meets the need for an authoritative reference work to make sense of the subject s vast literature and the continuing explosion in research. Edited by George J. Borjas, the pre-eminent scholar in the field, The Economics of Labor is a four-volume collection of classic and contemporary contributions. The first volume is dedicated to the basic models of labor supply and labor demand. Volume II, meanwhile, focuses on studies of labor-market equilibrium, including the theory of compensating differentials. The third and fourth volumes bring together a number of related topics, including...

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